

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 573 - SB 1294**

March 19, 2021

**SUMMARY OF BILL:** Establishes that notices of the time and place of a governmental entity public hearing are required to be posted on the General Assembly website at least seven days prior to the hearing, rather than published in a newspaper in each major metropolitan area.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Expenditures - \$68,000/FY21-22 and Subsequent Years/  
/Comptroller of the Treasury**

**Assumptions:**

- Pursuant to Tenn. Code Ann. § 4-29-104, a public hearing is required prior to the termination, continuation, or restructuring of a governmental entity. Notice of the hearing is published in a newspaper in each of the following: Nashville, Memphis, Knoxville, Chattanooga, Bristol, Johnson City, and Kingsport.
- The Comptroller of the Treasury publishes the required hearing notices.
- Based on information provided by the Tennessee Press Service, the average monthly expense to publish the hearing notices in each of the aforementioned newspapers is \$5,664.
- The Comptroller can publish the public hearing notices on the General Assembly website within existing resources.
- A recurring decrease in state expenditures for the Comptroller of the Treasury, beginning in FY21-22, of \$67,968 (\$5,664 x 12).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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